





**Press Release** 

## CUSIP Global Services Improves Reference Data Transparency with Near Real-Time Alerts on New Security Issuance and CUSIP Record Changes

**NEW YORK, NY, FEBRUARY 8, 2018 –** <u>CUSIP Global Services</u> (CGS) a leading provider of unique security and entity identifiers and descriptive data that enable efficient global trading, today launched an enhanced version of its popular New Issue Alert Service, CUSIP Pulse, which now provides automated, near real-time updates on any changes to the CUSIP database.

Designed to improve reference data transparency by providing market participants with timely updates on any changes made to the CUSIP database, the new CUSIP Pulse service automatically alerts subscribers when new securities are added, or when a change – such as a corporate action, issue suspension, or maturity date update – is made to an existing record. These updates are provided every 15 minutes, giving market participants near real-time insight into any material changes to the underlying reference data in their portfolios and security master files.

The new enhancement is an upgrade to the previous CUSIP New Issue Alert service, which only included information on new issues, not changes to existing CUSIP records.

"Timely, consistent, and quality reference data has become a critical cornerstone of marketplace efficiency as regulatory reforms and risk and compliance best practices demand greater transparency," said Roger Fahy, Vice President and Chief Operating Officer of CGS. "CUSIP Pulse delivers all CUSIP data activity in a frequency and format that meets our industry's single file timeliness needs while freeing up valuable database resources."

For more information on CUSIP Pulse, please click here

## About CUSIP Global Services

The financial services industry relies on CGS' unrivaled experience in uniquely identifying instruments and entities to support efficient global capital markets. Its extensive focus on standardization over the past 50 years has helped CGS earn its reputation as a trusted originator of quality identifiers and descriptive data, ensuring that essential front- and back-office functions run smoothly. Relied upon worldwide as the industry standard provider of reliable, timely reference data, CGS is also a founding member and co-operates the Association of National Numbering Agencies (ANNA) Service Bureau, a global security and entity identifier database for over 34 million public and privately traded instruments, contributed by 92 national numbering agencies and 27 partner agencies representing 255 different countries. CGS is managed on behalf of the American Bankers Association (ABA) by S&P Global Market Intelligence, with a Board of Trustees that represents the voices of leading financial institutions. For more information, visit www.cusip.com.

## About The American Bankers Association

The American Bankers Association represents banks of all sizes and charters and is the voice for the nation's \$13 trillion banking industry and its 2 million employees. Learn more at <u>www.aba.com</u>.

## For More Information:

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