



# CUSIP Trends

Global Issuance Report | Richard J Peterson | August 2017

## July Activity

According to CUSIP Global Services, 4,299 corporate orders were processed and billed in July compared to 4757 orders in June. Last month's CUSIP activity for domestic corporate equity orders jumped to 1,093 from 979 in June. The recent results marked the best monthly showing for corporate equity CUSIP demand since this past March when 1,240 requests took place. On the other hand, domestic corporate debt CUSIP orders eased last month as 715 orders occurred compared to 842 in June. For the first seven months of 2017 total corporate CUSIP orders reached 30,825 and are up 20% from year ago results of 25,643 orders.

Total municipal offering CUSIP requests sank to 1,092 in July compared to June's count of 1,715. Municipal bond CUSIP orders in July saw 826 orders, down from the prior month's count of 1,320. Long term muni note CUSIP requests fell to 81 last month compared to 129 in June. Short term muni note CUSIP demand also retreated last month as 123 orders

occurred compared to 184 in June. For the first seven months of 2017 total municipal security CUSIP orders for all asset classes were 8,678, down 22% from year ago results of 11,123 orders

International equity CUSIP orders saw a decline last month from June's totals as 131 orders occurred compared to 176 in the prior month. International debt CUSIP demand also saw a modest decline in July as 328 requests were processed compared to 355 in June. For the first seven months of 2017 total international securities CUSIP orders continue to post strong gains from year earlier activity. In total, 3,440 CUSIPs have been requested up 30% from year ago results of 2,644. Meanwhile, PPN CUSIP orders in July rose as 320 requests occurred compared to June's total of 278.

Please continue to find the latest details and analysis on CUSIP activity for 2017 at [www.cusip.com](http://www.cusip.com)

---

### About CUSIP Trends

CUSIP Trends Global Issuance Report is a monthly compilation of new securities issuance trends and insights compiled by CUSIP Global Services (CGS), the world leader in financial instrument identification. Each report provides an analysis of securities issuance activity on a sector- by-sector, asset class-by-asset class and regional basis, offering an early indicator of nascent market trends and burgeoning hot spots of new capital creation.

Data for the report comes from the CGS database, which contains issuer, issue and entity identifiers, standardized descriptions and related data for more than 26 million securities, IPOs, preferred stock, funds, CDs and competitive/negotiated deals. CGS is managed on behalf of the American Bankers Association by S&P Global Market Intelligence. For more information, visit [www.cusip.com](http://www.cusip.com).

To find out more about CGS, visit us at [www.cusip.com](http://www.cusip.com), or call:

Americas: +1 212 438 6500 | Europe: +44 (0) 20 7176 7445 | Australia: +61 1300 792 553 | Singapore: +65 6239 6316 | Hong Kong: +852 2533 3535 | Japan: +813 4550 8711

## Corporate CUSIPs/ Processed and Billed Requests

CORPORATE SECURITIES CUSIP ORDERS for July saw 4,299 compared to 5,289 orders in June. Last month's CUSIP activity for domestic corporate equity orders jumped to 1,093 from 979 in June. The recent results marked the best monthly showing for corporate equity CUSIP demand since this past March when 1,240 requests took place. On the other hand, domestic corporate debt CUSIP orders eased last as 715 orders occurred compared to 842 in June. The recent results marked the second-lowest monthly count for corporate debt CUSIP orders this year.

	July 17	June 17	2017	2016	YOY	
<b>US &amp; Canada</b>	2217	2228	15880	12377	28.3%	↑
<b>CDs &lt; 1yr Maturity</b>	553	758	3591	2501	43.6%	↑
<b>CDs &gt; 1r Maturity</b>	722	896	4928	4766	3.4%	↑
<b>Other</b>	807	875	6426	5999	7.1%	↑
<b>Industry Total</b>	4299	4757	30825	25643	20.2%	↑

## Municipal CUSIPs/ Processed and Billed Requests

As July commences a new fiscal year for some borrowers, it is unsurprising that the past month was witness to a large drop in CUSIP orders for upcoming public finance issues. Total municipal offerings CUSIP requests sank to 1,092 in July compared to June's count of 1,715. Municipal bond CUSIP orders in July saw 826 orders, down from the prior month's count of 1,320. CUSIPs for scheduled public finance offerings from New York issuers were the most active in July with 153 orders.

	July 17	June 17	2017	2016	YOY	
<b>Municipals Bonds</b>	826	1320	7125	9632	-26.0%	↓
<b>Long Term Note</b>	81	129	380	308	23.4%	↑
<b>Short Term Note</b>	123	184	651	676	-3.7%	↓
<b>Other</b>	62	82	522	507	3.0%	↑
<b>Industry Total</b>	1092	1715	8678	11123	-22.0%	↓

## International & Private Placement CUSIPs/ Processed and Billed Requests

CUSIP ORDERS FOR INTERNATIONAL EQUITY saw a decline last month from June's totals as 131 orders occurred compared to 176 in the prior month. International debt CUSIP demand also saw a modest decline in July as 328 requests were processed compared to 335 in June. For the first seven months of 2017 total international securities CUSIP orders continue to post strong gains from year earlier activity. In total, 3,440 CUSIPs have been requested up 30% from year ago results of 2,644. Meanwhile, PPN CUSIP orders in July rose as 320 requests occurred compared to June's total of 278

	July 17	June 17	2017	2016	YOY	
<b>International Equity</b>	131	175	1107	1236	-10.4%	↓
<b>International Debt</b>	328	335	2249	1352	66.3%	↑
<b>Private Placement **</b>	320	278	1781	1473	20.9%	↑
<b>Other</b>	9	33	84	56	50.0%	↑
<b>Industry Total</b>	788	823	5221	4117	26.8%	↑

\* U.S. & Canada: U.S. & Canada totals reflect requests for both equity and debt identifiers.\*\* Private Placements: Private Placement Note identifiers are assigned for non-public instruments purchased by insurance companies.