

# CUSIP Issuance Trends – July 2021

Requests for new municipal identifiers slowed in July, reversing a five-month trend of steady increases while requests for new corporate identifiers edged higher.

North American corporate requests were up slightly in July 2021 versus June volume. On a year-over-year basis, corporate CUSIP requests were down 1.3%. The slight increase in July volumes was driven largely by medium-term note and Canadian corporate issuance.

## Request Volumes - Corporate CUSIPs

Asset Type	July	June	2021	2020*	YOY Trend
US & Canada**	2,790	2,972	20,664	15,884	↑ 30.1%
CDs < 1-yr Maturity	182	150	926	3,393	↓ 72.7%
CDs > 1-yr Maturity	362	378	2,461	4,542	↓ 45.8%
Other	2,196	1,376	10,582	11,271	↓ 6.1%
<b>Industry Total</b>	<b>5,530</b>	<b>4,876</b>	<b>34,633</b>	<b>35,090</b>	<b>↓ 1.3%</b>

\* 2020 request totals reflect the year-to-date totals as of this point one year ago.

\*\* U.S. & Canada totals reflect requests for both equity and debt identifiers.

Municipal request volume slowed in July marking the first monthly decline in municipal identifier request volume since January of this year. The aggregate total of identifier requests for new municipal securities – including municipal bonds, long-term and short-term notes, and commercial paper – fell 18.7% versus June totals. On a year-over-year basis, overall municipal volumes were up 4.2%.

## Request Volumes - Municipal CUSIPs

Asset Type	July	June	2021	2020*	YOY Trend
Municipal Bonds	1,103	1,349	7,926	7,210	↑ 9.9%
Long-Term Notes	88	138	419	381	↑ 10.0%
Short-Term Notes	133	119	574	640	↓ 10.3%
Other	33	64	315	627	↓ 49.8%
<b>Industry Total</b>	<b>1,357</b>	<b>1,670</b>	<b>9,234</b>	<b>8,858</b>	<b>↑ 4.2%</b>

Requests for international equity and debt CUSIPs both declined in July. International equity CUSIP requests were down 4.6% versus June. International debt CUSIPs were down 24% on a monthly basis.

## Request Volumes - International CUSIPs

Asset Type	July	June	2021	2020*	YOY Trend
International Equity	207	217	1,757	1,503	↑ 16.9%
International Debt	396	521	3,267	1,870	↑ 74.7%
Other	2	9	41	42	↓ 2.4%
<b>Industry Total</b>	<b>605</b>	<b>747</b>	<b>5,065</b>	<b>3,415</b>	<b>↑ 48.3%</b>

Private placement CUSIP orders declined 29.0% in July. Year-over-year volume for private placement identifier requests was up 19.1%.

## Request Volumes - Private Placement Numbers (PPN)

Asset Type	July	June	2021	2020*	YOY Trend
PPN - Equity & Debt: US & Canada	181	254	1,708	1,391	↑ 22.8%
PPN - Equity & Debt: International	44	63	316	308	↑ 2.6%
<b>Industry Total</b>	<b>225</b>	<b>317</b>	<b>2,024</b>	<b>1,699</b>	<b>↑ 19.1%</b>

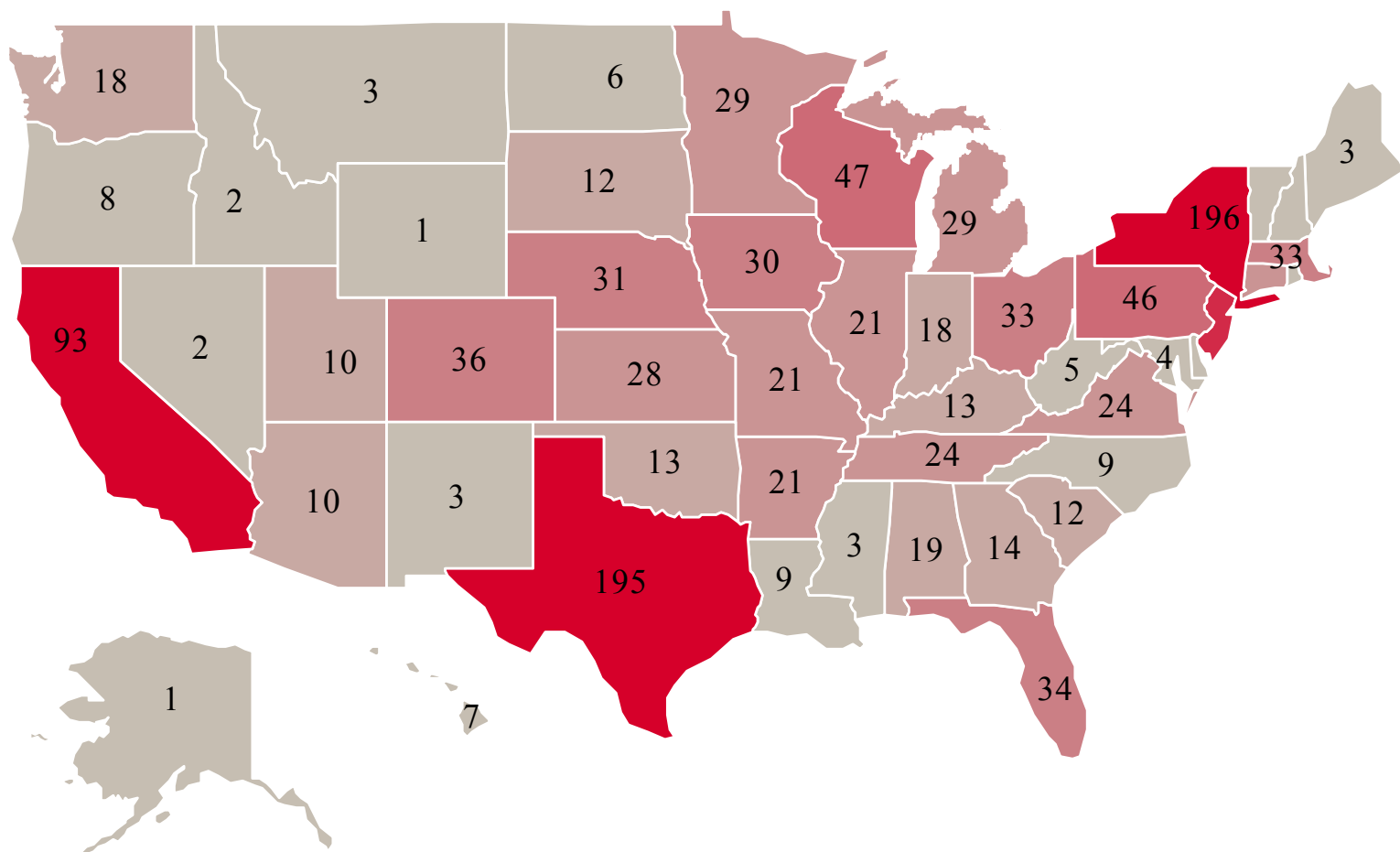
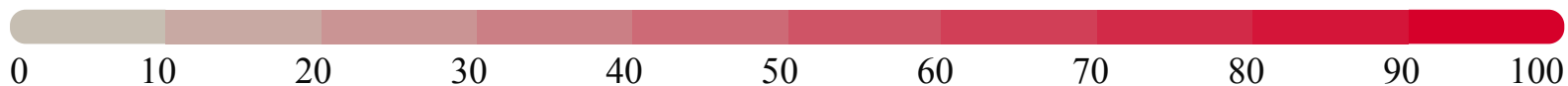
Syndicated loan requests were up 3.8% on a monthly basis and up 59.0% year-over-year.

## Request Volumes - Syndicated Loan Facilities

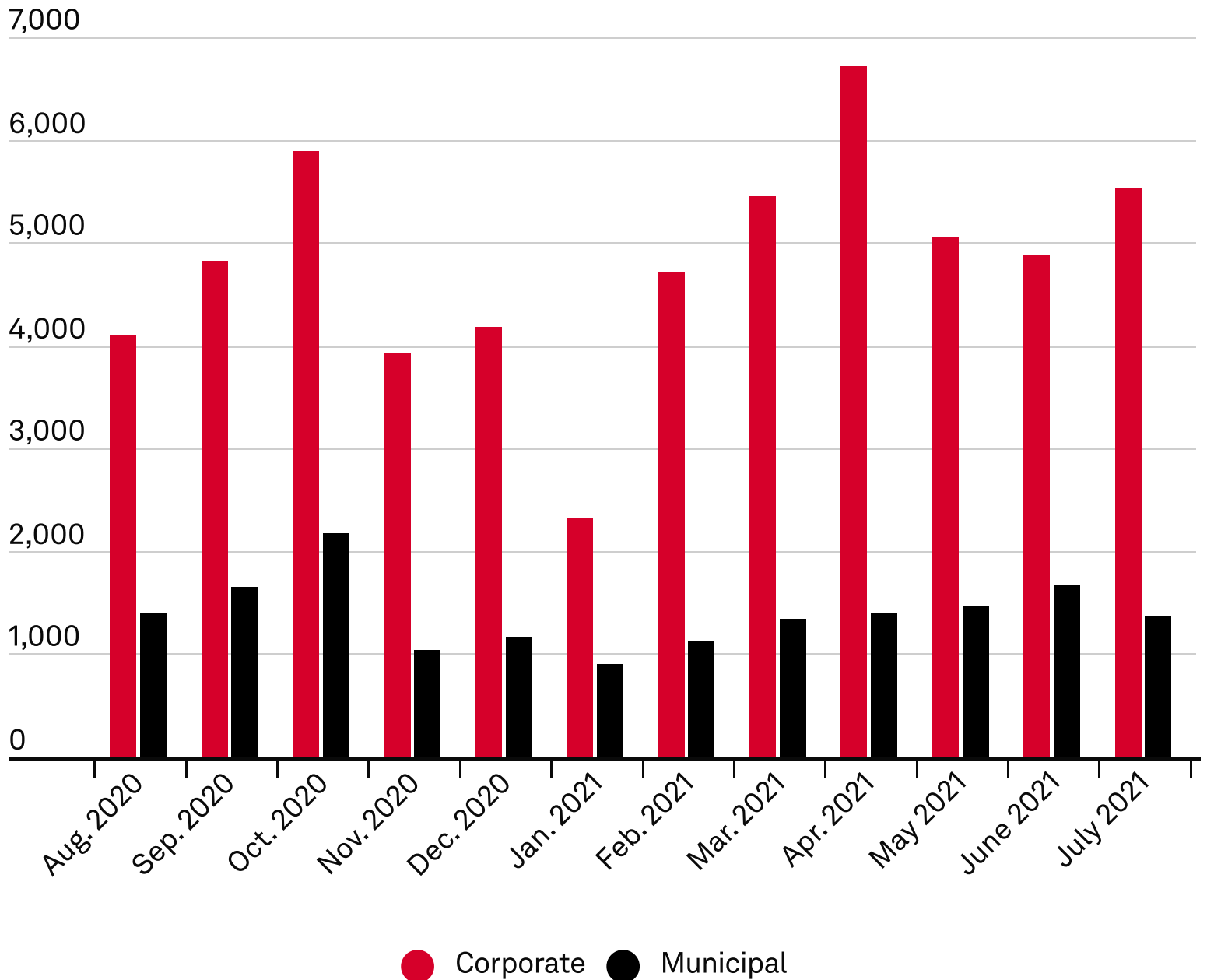
Asset Type	July	June	2021	2020*	YOY Trend
Syndicated Loan Facilities	270	260	1,702	1,071	↑ 58.9%

# Municipal Securities by State – July 2021

A total of 196 CUSIP identifiers were requested by New York issuers, the most of any state in July. Texas requests (195) were second in the state rankings, followed by California (93).



# Corporate & Municipal Requests - Last 12 Months



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The CUSIP Global Issuance Trends Report is a monthly compilation of new securities issuance trends and insights compiled by CUSIP Global Services (CGS), the world leader in financial instrument identification.

Each report provides an analysis of securities issuance activity on a sector- by-sector, asset class-by-asset class and regional basis, offering an early indicator of nascent market trends and burgeoning hot spots of new capital creation.

Data for the report comes from the CGS database, which contains issuer, issue and entity identifiers, standardized descriptions and related data for more than 26 million securities, IPOs, preferred stock, funds, CDs and competitive/negotiated deals.

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