

CUSIP Issuance Trends – June 2022

Requests for new corporate and municipal bond identifiers rose in June.

North American corporate requests totaled 5,808 in June, which is up 4.0% on a monthly basis and 10.6% year over year. June volumes were driven by a 20.6% increase in requests for new short-term certificates of deposit (CDs) identifiers and a 33.2% increase in requests for medium-term note identifiers.

Request Volumes - Corporate CUSIPs

| Asset Type | June 2022 | May 2022 | 2022 | 2021* | YOY Trend |
|-----------------------|--------------|--------------|---------------|---------------|----------------|
| US & Canada** | 2,788 | 3,052 | 16,844 | 17,874 | ↓ 5.8% |
| CDs < 1-yr Maturity | 567 | 470 | 1,977 | 744 | ↑ 165.7% |
| CDs > 1-yr Maturity | 601 | 605 | 3,334 | 2,099 | ↑ 58.8% |
| Other | 1,852 | 1,455 | 10,028 | 8,386 | ↑ 19.6% |
| Industry Total | 5,808 | 5,582 | 32,183 | 29,103 | ↑ 10.6% |

* 2021 request totals reflect the year-to-date totals as of this point one year ago.

** U.S. & Canada totals reflect requests for both equity and debt identifiers.

Municipal request volume rose in June. The aggregate total of identifier requests for new municipal securities – including municipal bonds, long-term and short-term notes, and commercial paper – climbed 10.6% versus May totals. On a year-over-year basis, overall municipal volumes were down 16.5%. Among top state issuers, New York, Texas and California were most active in June.

Request Volumes - Municipal CUSIPs

| Asset Type | June 2022 | May 2022 | 2022 | 2021* | YOY Trend |
|-----------------------|--------------|--------------|--------------|--------------|----------------|
| Municipal Bonds | 1,012 | 1,001 | 5,626 | 6,823 | ↓ 17.5% |
| Long-Term Notes | 116 | 37 | 252 | 331 | ↓ 23.9% |
| Short-Term Notes | 114 | 71 | 345 | 441 | ↓ 21.8% |
| Other | 82 | 88 | 358 | 282 | ↑ 27% |
| Industry Total | 1,324 | 1,197 | 6,581 | 7,877 | ↓ 16.5% |

Requests for international equity CUSIPs rose 46.2% in June, while international debt CUSIP requests were flat on a month-over-month basis. On an annualized basis, international equity CUSIP requests were down 41.5% and international debt CUSIP requests were down 28.8%.

Request Volumes - International CUSIPs

| Asset Type | June 2022 | May 2022 | 2022 | 2021* | YOY Trend |
|-----------------------|------------|------------|--------------|--------------|----------------|
| International Equity | 190 | 130 | 907 | 1,550 | ↓ 41.5% |
| International Debt | 280 | 280 | 2,044 | 2,871 | ↓ 28.8% |
| Other | - | 2 | 23 | 39 | ↓ 41% |
| Industry Total | 470 | 412 | 2,974 | 4,460 | ↓ 33.3% |

Private placement CUSIP orders rose 21.2% on a monthly basis. Year-over-year volume for private placement identifier requests was up 26.0%.

Request Volumes - Private Placement Numbers (PPN)

| Asset Type | June 2022 | May 2022 | 2022 | 2021* | YOY Trend |
|------------------------------------|------------|------------|--------------|--------------|--------------|
| PPN - Equity & Debt: US & Canada | 314 | 288 | 1,920 | 1,527 | ↑ 25.7% |
| PPN - Equity & Debt: International | 81 | 38 | 347 | 272 | ↑ 27.6% |
| Industry Total | 395 | 326 | 2,267 | 1,799 | ↑ 26% |

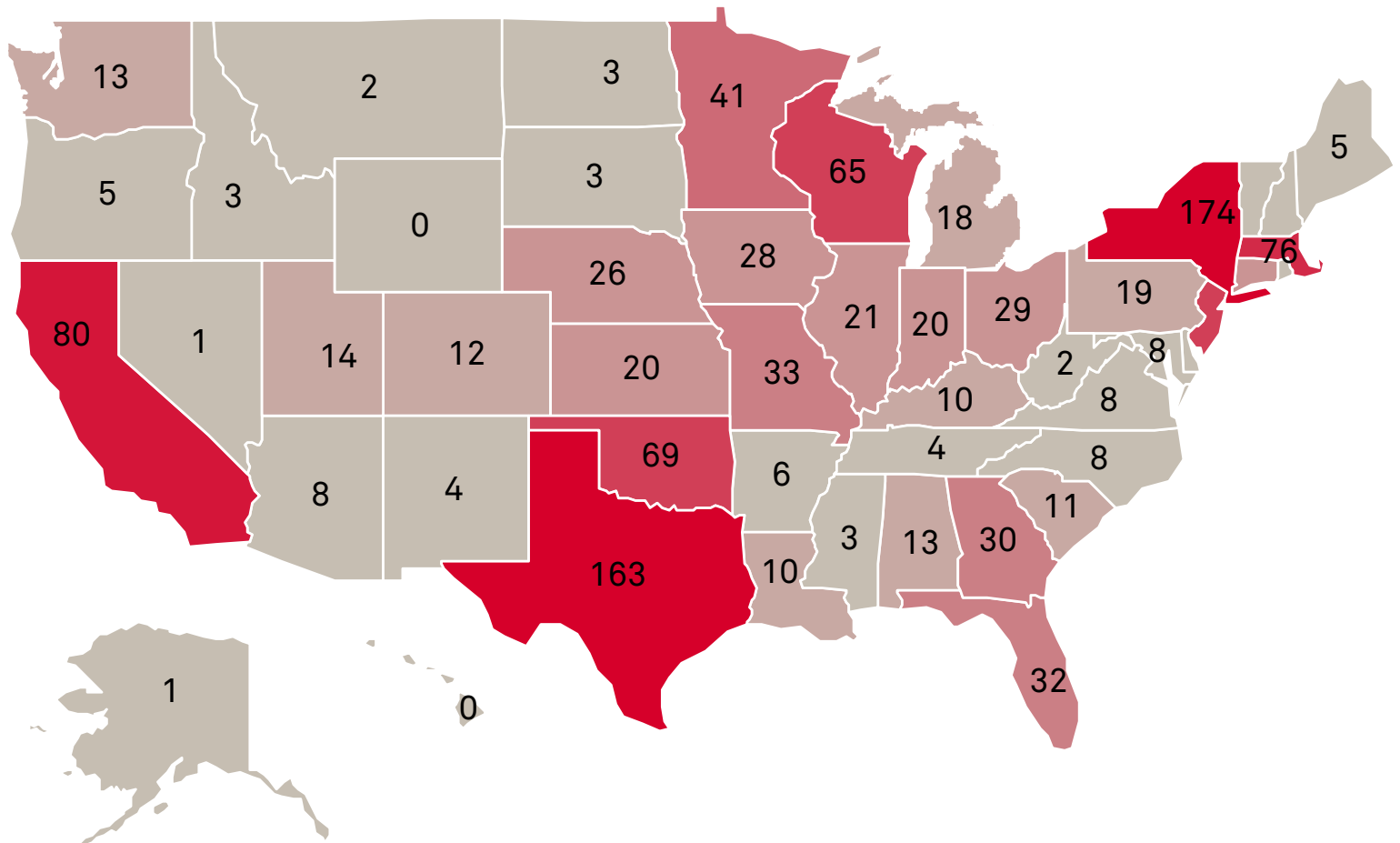
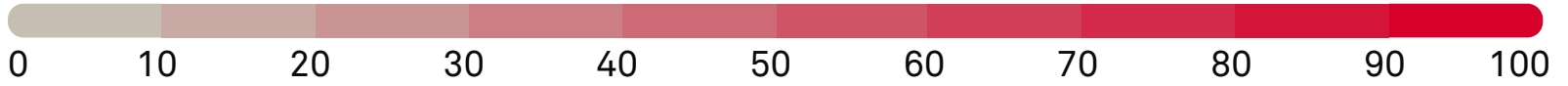
Syndicated loan requests were up 22.5% on a monthly basis and down 15.4% year over year.

Request Volumes - Syndicated Loan Facilities

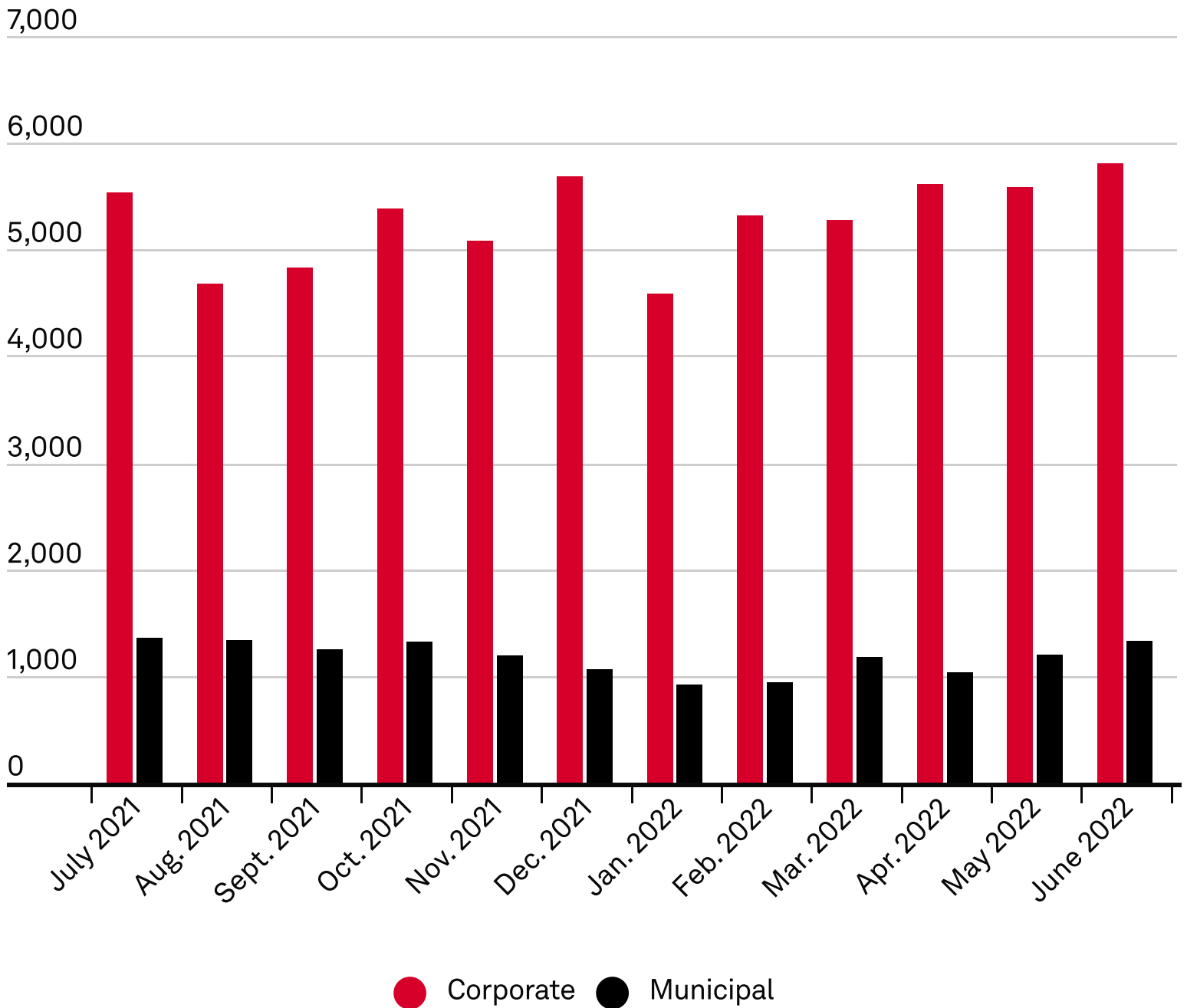
| Asset Type | June 2022 | May 2022 | 2022 | 2021* | YOY Trend |
|----------------------------|-----------|----------|-------|-------|-----------|
| Syndicated Loan Facilities | 261 | 213 | 1,211 | 1,432 | ↓ 15.4% |

Municipal Securities by State – June 2022

Issuers in New York submitted 174 municipal CUSIP requests in June, the most of all states. After 10 consecutive months as the state with the highest monthly total of municipal CUSIP requests, Texas came in second last month with 163 requests. Rounding out June's top five was California (80 requests), Massachusetts (76), and Oklahoma (69).



Corporate & Municipal Requests - Last 12 Months



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About CUSIP Issuance Trends

The CUSIP Global Issuance Trends Report is a monthly compilation of new securities issuance trends and insights compiled by CUSIP Global Services (CGS), the world leader in financial instrument identification.

Each report provides an analysis of securities issuance activity on a sector- by-sector, asset class-by-asset class and regional basis, offering an early indicator of nascent market trends and burgeoning hot spots of new capital creation.

Data for the report comes from the CGS database, which contains issuer, issue and entity identifiers, standardized descriptions and related data for more than 26 million securities, IPOs, preferred stock, funds, CDs and competitive/negotiated deals.

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- Americas: +1 212 438 6500
- Europe: +44 (0) 20 7176 7445
- Australia: +61 1300 792 553
- Singapore: +65 6239 6316
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