

CUSIP Issuance Trends – June 2021

Corporate CUSIP request volume declined for a second straight month in June, while municipal activity continued to climb for a fifth straight month.

North American corporate requests totaled 4,879 in June 2021, down by 3.3% versus May volume. On a year-over-year basis, corporate CUSIP requests were down 6.4%. The monthly decrease in June volumes was driven largely by U.S. corporate debt requests, which declined by 5.7%.

Request Volumes - Corporate CUSIPs

Asset Type	June	May	2021	2020*	YOY Trend
US & Canada**	2,973	3,068	17,874	13,804	↑ 29.5%
CDs < 1-yr Maturity	150	132	744	3,105	↓ 76.0%
CDs > 1-yr Maturity	378	353	2,099	4,154	↓ 49.5%
Other	1,376	1,492	8,386	10,031	↓ 16.4%
Industry Total	4,879	5,045	29,106	31,094	↓ 6.4%

* 2020 request totals reflect the year-to-date totals as of this point one year ago.

** U.S. & Canada totals reflect requests for both equity and debt identifiers.

Municipal request volume continued to climb for the fifth consecutive month. The aggregate total of identifier requests for new municipal securities – including municipal bonds, long-term and short-term notes, and commercial paper – rose 14.3% versus May totals. On a year-over-year basis, overall municipal volumes were up 7.2%.

Request Volumes - Municipal CUSIPs

Asset Type	June	May	2021	2020*	YOY Trend
Municipal Bonds	1,349	1,309	6,823	6,016	↑ 13.4%
Long-Term Notes	138	46	331	274	↑ 20.8%
Short-Term Notes	119	76	441	487	↓ 9.4%
Other	64	30	282	568	↓ 50.4%
Industry Total	1,670	1,461	7,877	7,345	↑ 7.2%

Requests for international equity and debt CUSIPs were mixed in June. International equity CUSIP requests were down 9.2% versus May. International debt CUSIPs increased by 14.3% on a monthly basis.

Request Volumes - International CUSIPs

Asset Type	June	May	2021	2020*	YOY Trend
International Equity	217	239	1,550	1,192	↑ 30.0%
International Debt	521	456	2,871	1,600	↑ 79.4%
Other	9	5	39	36	↑ 8.3%
Industry Total	747	700	4,460	2,828	↑ 57.7%

Private placement number orders increased 14.9% in June. Year-over-year volume for private placement identifier requests was up 20.3%.

Request Volumes - Private Placement Numbers (PPN)

Asset Type	June	May	2021	2020*	YOY Trend
PPN - Equity & Debt: US & Canada	254	222	1,527	1,233	↑ 23.8%
PPN - Equity & Debt: International	63	54	272	263	↑ 3.4%
Industry Total	317	276	1,799	1,496	↑ 20.3%

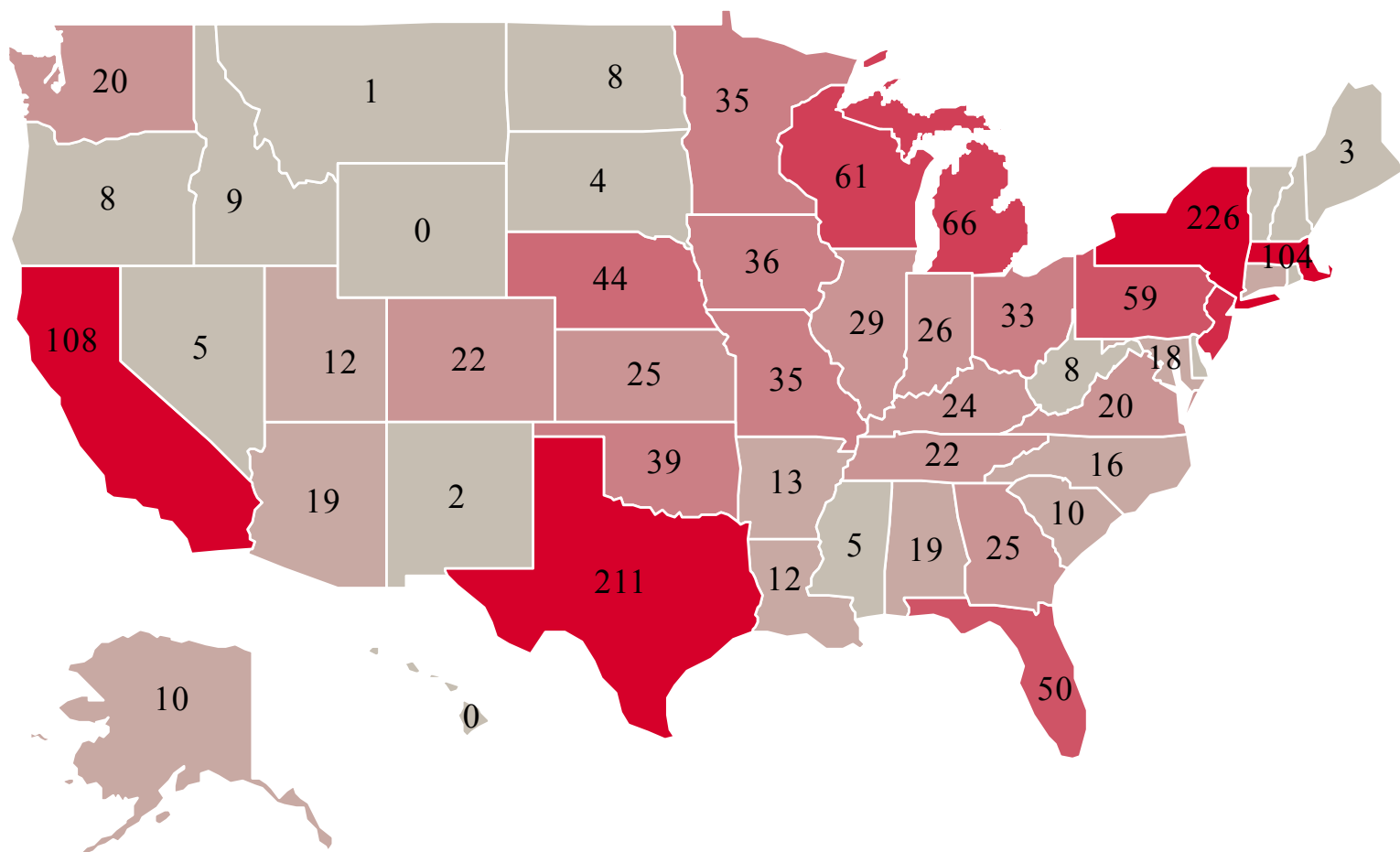
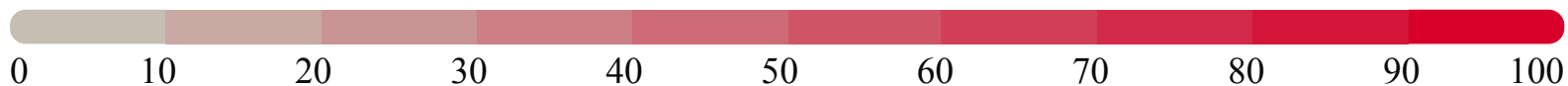
Syndicated loan requests were up 18.2% on a monthly basis and up 45.4% year-over-year.

Request Volumes - Syndicated Loan Facilities

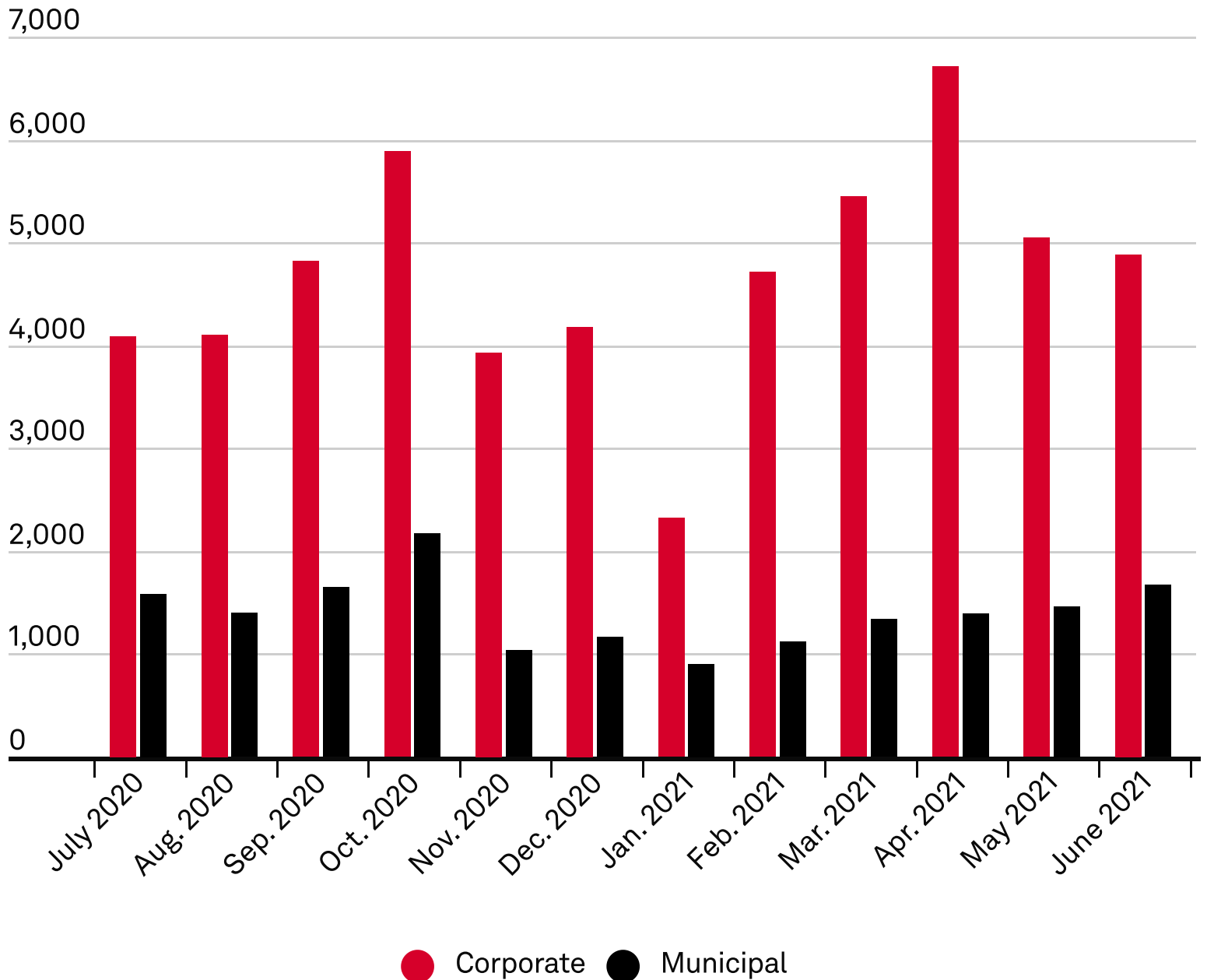
Asset Type	June	May	2021	2020*	YOY Trend
Syndicated Loan Facilities	260	220	1,432	985	↑ 45.4%

Municipal Securities by State – June 2021

A total of 226 CUSIP identifiers were requested by New York issuers, the most of any state in June. Texas requests (211) were second in the state rankings, followed by California (108) and Massachusetts (104).



Corporate & Municipal Requests - Last 12 Months



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About CUSIP Issuance Trends

The CUSIP Global Issuance Trends Report is a monthly compilation of new securities issuance trends and insights compiled by CUSIP Global Services (CGS), the world leader in financial instrument identification.

Each report provides an analysis of securities issuance activity on a sector- by-sector, asset class-by-asset class and regional basis, offering an early indicator of nascent market trends and burgeoning hot spots of new capital creation.

Data for the report comes from the CGS database, which contains issuer, issue and entity identifiers, standardized descriptions and related data for more than 26 million securities, IPOs, preferred stock, funds, CDs and competitive/negotiated deals.

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