



Press Release

CUSIP Global Services Voluntarily Extends Offering of U.S. ISIN Basic Service

NEW YORK, NY, MARCH 17, 2017 – [CUSIP Global Services](#) (CGS) a leading provider of unique security and entity identifiers and descriptive data that enable efficient global trading, today announced that it has voluntarily offered to continue operating in the spirit of its November 2011 Commitments with the European Commission (EC). In doing so, CGS will continue to make the US ISIN Basic Service available to users, under the current terms, within the European Economic Area (EEA) after the April expiration of the five-year term of the Commitments.

Launched in April of 2012, the Basic Service was designed for certain market participants in the EEA who have unique, regional requirements and therefore need less comprehensive security identifier data than had been previously made available. The decision to continue the current practice post-expiration is voluntary and intended to maintain the original goals of the Commitments.

“For five years we have fully complied with the Commitments,” said Scott Preiss, Managing Director and Global Head of CGS. “While our Commitments will formally expire in April, we felt it appropriate to continue offering the US ISIN Basic Service within the EEA to avoid any disruptions in the securities processing among clients who opted for the Basic Service.”

This announcement applies only to the US ISIN Basic Service and not to other CUSIP data products with which most global financial institutions are familiar, whether they receive such products directly from CGS or via a market data vendor. While continuing to make the Basic Service available within the EEA, and in order to appropriately license CGS data not covered by the Commitments, CGS reserves the right to audit market participants who may be using more comprehensive CGS services.

“While CGS has fully supported the Basic Service since its inception, and now volunteers to do so post-expiration, we will also continue to commercialize the robust services we provide to the market.” added Preiss.

About CUSIP Global Services

The financial services industry relies on CGS’ unrivaled experience in uniquely identifying instruments and entities to support efficient global capital markets. Its extensive focus on standardization over the past 45 years has helped CGS earn its reputation as a trusted originator of quality identifiers and descriptive data, ensuring that essential front- and back-office functions run smoothly. Relied upon worldwide as the industry standard provider of reliable, timely reference data, CGS is also a founding member and co-operates the Association of National Numbering Agencies (ANNA) Service Bureau, a global security and entity identifier database for over 34 million public and privately traded instruments, contributed by 92 national numbering agencies and 27 partner agencies representing 255 different countries. CGS is managed on behalf of the American Bankers Association (ABA) by S&P Global Market Intelligence, with a Board of Trustees that represents the voices of leading financial institutions. For more information, visit www.cusip.com.

About The American Bankers Association

The American Bankers Association represents banks of all sizes and charters and is the voice for the nation’s \$13 trillion banking industry and its 2 million employees. Learn more at www.aba.com.

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